

**AUTORIDERS FINANCE LIMITED**

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**LETTER TO SHAREHOLDERS**

Dear Shareholder(s),

**Sub: Updation of details of Bank Account / PAN / Email ID along with postal address and mandatory conversion of physical shares in demat form.**

This is to inform you that Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20.04.2018 has interalia directed all listed Companies to update their records with the Permanent Account Number (PAN), Bank account and other details of all Shareholders, who are holding shares in physical form.

Accordingly the Shareholders of the Company who are holding shares in physical form are requested to update their details of Bank Account / PAN / Email ID along with postal address by contacting the Company's RTA i.e. Sharex Dynamic India Pvt. Ltd. at investor@sharexindia.com / sharex@vsnl.com or visit its website <http://www.sharexindia.com> to enable them to update such details/ records to receive communications by electronic means in accordance with various circulars issued by the Ministry of Corporate Affairs from time to time as part of Green Initiative.

Further please be informed that as per the Amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **transfer of securities would be carried out in dematerialized form only with effect from December 05, 2018. Transfer of securities in physical form will not be allowed w.e.f. December 05, 2018.** Thus, we request Shareholders holding equity shares of the Company in physical form to convert in demat form at the earliest.

**Benefits of Dematerialization of Shares:** No threat of loss and wear and tear of share certificate, easy and convenient way to hold securities, immediate transfer of securities, no stamp duty on transfer of securities, reduced paper work of transfer of securities, reduced transaction cost.

Thanking you,  
Yours faithfully,  
For **Autoriders Finance Limited**

**Rakesh Todkari**  
Company Secretary

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