



AUTORIDERS FINANCE LIMITED

12.08.2017

To,

The Stock Exchange, Mumbai Phiroz Jeejeebhoy Towers Dalal Street Mumbai 400 001. CO.CODE: 500030	The National Stock Exchange Exchange Plaza Bandra- Kurla Complex Bandra E, Mumbai 400 051 CO.CODE : AUTORIDFIN
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Dear Sir,

Sub: Outcome of the meeting of the Board of Directors

This is to inform you that the Board of Directors of the Company met on Saturday, 12.08.2017 at the Registered office of the Company to transact the following:

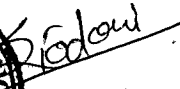
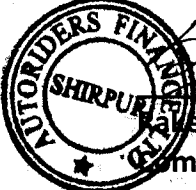
1. Approved the unaudited financial results for quarter ended 30.06.2017. We have enclosed herewith the signed unaudited financial results with the limited review report of the company for the quarter ended 30.06.2016.
2. Finalised date for the 32nd Annual General Meeting of the Members of AUTORIDERS FINANCE LTD which will be held on Thursday, the 28th September, 2017 at 11.00 A.M. at Company's Registered Office, to transact the business as per the notice being mailed to the Members. Pursuant to section 91 of the Companies Act 2013 and in terms of the listing agreement, the Register of Members and Share Transfer Book will be closed from Wednesday, 20th September, 2017 to Thursday, 28th September, 2017 (both days inclusive).

The said Board Meeting commenced at 3.00 p.m. and concluded at 4.30 p.m.

Please take note of this and put up the above for the information for the Members of the company.

Thanking you,

For Autoriders Finance Limited,



Anandesh Todkari
Company Secretary

Regd.Off: 125/126 Maharaja Complex, Nehru Road, Shirpur 425405, Dhule Dist. Maharashtra

Tel : 02563256173. Reg Email : investors@autoriders.in/compliance.afl@autoriders.in

Website : <http://www.autoridersfinance.co.in>

CIN : L51900 MH 1985PLC035433

AUTORIDERS FINANCE LIMITED

REGD OFFICE: 125/126 MAHARAJA COMPLEX, NEHRU ROAD, SHIRPUR 425405, DHULE DT MAHARASHTRA

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

PART-1

Rs. In lacs

Particular	3 Months Ended			
	30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Un Audited	31.03.2017 Audited
1 a. Net Sales / Income from Operation	-	-	-	-
b. Other operation income	-	-	-	-
2 Other income	-	0.01	-	0.28
Total	-	0.01	-	0.28
3 Expenditure				
a. (Increase)Decrease in Stock in Trade	-	-	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employees cost	-	-	-	-
e. Power & Fuel	-	-	-	-
f. Interest	-	-	-	-
g. Depreciation/Amortisation	-	-	-	-
h. Other expenditure	6.58	2.33	6.60	12.15
Total	6.58	2.33	6.60	12.15
4 Profit/(Loss) from operations before exceptional items	(6.58)	(2.32)	(6.60)	(11.87)
Exceptional items	-	-	-	-
5 Profit/(Loss) after exceptional items	(6.58)	(2.32)	(6.60)	(11.87)
6 Profit / (loss) from ordinary activities before tax	(6.58)	(2.32)	(6.60)	(11.87)
7 Tax expenses				
a. Current Tax	0.00	0.00	0.00	0.00
b. Deffered Tax	0.00	0.00	0.00	0.00
8 Profit / (loss) from ordinary activities after tax	(6.58)	(2.32)	(6.60)	(11.87)
9 Extraordinary Items				
10 Profit / (loss) for the period	(6.58)	(2.32)	(6.60)	(11.87)
11 Paid-up Equity Share Capital - Face Value of Rs. 10 each	1310.70	1310.70	1310.70	1310.70
12 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year				
13 Earning per share (EPS):				
Basic & Diluted EPS before Extraordinary items	-	-	-	(0.09)
Basic & Diluted EPS after Extraordinary items	-	-	-	(0.09)

PART-2

1 Public Share holding				
- Number of Shares	8056600	8056600	8056600	8056600
- Percentage of Shareholding	61.47%	61.47%	61.47%	61.47%
2 Promoter and Promoter Group Share Holding				
a. Pledged and encumbered				
- No of Shares	-	-	-	-
- Percentage of Shares (as % of the total shareholding of Promotor and (as a percentage of total share holding of Promoters & Promoter Group)	-	-	-	-
- Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-
b. Non encumbered				
- No of Shares	5050400	5050400	5050400	5050400
- Percentage of Shares (as % of the total shareholding of Promotor and Promotor Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as % of the total share capital of the Company)	38.53%	38.53%	38.53%	38.53%
3 Investors complaint				
Pending at the time of beginning of the quarter				
Received during the quarter	nil	nil	nil	nil
Disposed during the quarter				
Remaining unresolved at the end of the quarter	nil	nil	nil	nil

Notes:

- The accounts have been prepared on the basis of the assumption that the Company is "not a going concern".
- The Company at present is not pursuing any business activity and hence there are no reportable segments as per the Accounting Standard on Segment Reporting (AS 17).
- The Board of Directors of the Company at its meeting held on 12th August 2017 have reviewed and approved the unaudited accounts for the Quarter ended 30.06.2017
- On 1st April, 2017 The Indian Accounting Standard (IND AS) notified by the Ministry of Corporate Affairs has been adopted by the company w.e.f 1 April 2016. However considering the operations of the company, there are no adjustments required in IND AS. Accordingly the Financial Results for the current quarter & previous quarter / year not required to be restated in accordance with IND AS. No reconciliation is to be required between net profit as previously reported and as on IND AS for the quarter/Years.



By Order of the Board
For AUTORIDERS FINANCE LIMITED

BHUPESH PATEL
Managing Director

Place: Shirpur
Dated: 12.08.2017



SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Prop. Paresh S. Doctor)

B/401, Shri Ramdev Apartments,
Dr. Dalvi Road, Near Bank of India,
Kandivali (W), Mumbai-400 067.

Telephone No. : 28058438

Mobile No. : 9819748438

E-mail: doctor_paresh@yahoo.co.in

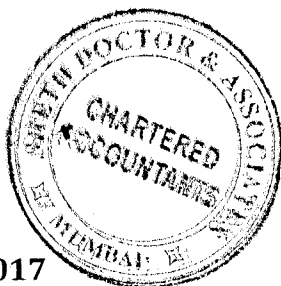
Limited Review report To the Board of Directors of Autoriders Finance Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders Finance Ltd ('the company') for the quarter ended 30th June 2017 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. Attention is drawn to the fact that the figures for the quarters ended 30th Jun 2016, 31st March 2017 and for previous year ended 31st March 2017 as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

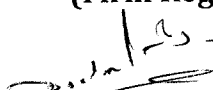
Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai

Date : 1st August 2017

For SHETH DOCTOR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No . 124822 W)


PARESH DOCTOR
PROPRIETOR (M No 036056)