



AUTORIDERS FINANCE LIMITED

29.05.2017

To,

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| The Stock Exchange, Mumbai Phiroz Jeejeebhoy Towers Dalal Street Mumbai 400 001. CO.CODE: 500030 | The National Stock Exchange Exchange Plaza Bandra- Kurla Complex Bandra E, Mumbai 400 051 CO.CODE : AUTORIDFIN |
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Dear Sir,

Sub:- Outcome of the meeting of the Board of Directors

This is to inform you that the Board of Directors of the Company met on Monday, 29.05.2017 at our registered office and have noted and approved the following matters:-

- 1) Approved Audited Financial results for the year ended 31.03.2017.

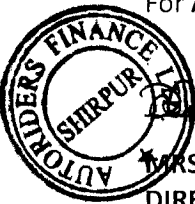
We are now enclosing herewith the signed Audited Financial Results of the company for the year ended 31.03.2017 along with Auditors Report.

Please take note of this and put up the above for the information of the members of the company.

This is for your information.

Yours Faithfully,

For **Autoriders Finance Limited**



Deanna Gowria

MRS. DEANNA GOWRIA

DIRECTOR

DIN:- 07303344

Regd.Off: 125/126 Maharaja Complex, Nehru Road, Shirpur 425405, Dhule Dist. Maharashtra

Tel : 02563256173. Reg Email : investors@autoriders.in/compliance.afl@autoriders.in

Website : <http://www.autoridersfinance.co.in>

CIN : L51900 MH 1985PLC035433

AUTORIDERS FINANCE LIMITED
REGD OFFICE: 125/126, MAHARAJA COMPLEX, NEHRU ROAD, SHIRPUR 425405.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2017

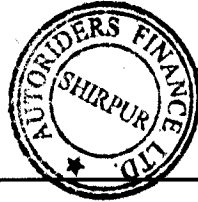
Rs. In lacs

| Particular | 3 Months Ended | | | Year Ended | |
|---|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 31.03.2017 Audited | 31.12.2016 Un Audited | 31.03.2016 Audited | 31.03.2017 Audited | 31.03.2016 Audited |
| 1 Total Net Sales / Income from Operation | - | - | - | - | - |
| 2 Profit / (loss) from ordinary activities after tax | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 3 Profit / (loss) for the period | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 4 Paid-up Equity Share Capital - Face Value of Rs. 10 each | 1310.70 | 1310.70 | 1310.70 | 1310.70 | 1310.70 |
| 5 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year | - | - | - | - | - |
| 6 Earning per share (EPS): | | | | | |
| Basic & Diluted EPS before Extraordinary items | - | - | - | (0.07) | (0.05) |
| Basic & Diluted EPS after Extraordinary items | - | - | - | (0.07) | (0.05) |

Notes:

- 1) The Company is not pursuing any business activity for number of years and accordingly accounts have been prepared on basis of assumption that the Company is "not a going concern". However, the accounts has not been restated at realisable value,as there are no assets with the Company.
- 2) The Company at present is not pursuing any busines activity and hence there are no reportable segments as per the Accounting Standard on Segment Reporting (AS 17).
- 3) The Board of Directors of the Company at its meeting held on 29th May,2017 have reviewed and approved the audited accounts for the year ended 31st March 2017
- 4) The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with Bombay Stock Exchange and National Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange websites.as well as on Company's website www.autoridersfinance.co.in

By Order of the Board
For AUTORIDERS FINANCE LIMITED



BHUPESH PATEL
Managing Director

Place: Shirpur
Dated: 29.05.2017

AUTORIDERS FINANCE LIMITED
REGD OFFICE: 125/126, MAHARAJA COMPLEX, NEHRU ROAD, SHIRPUR 425405.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2017

Rs. In lacs

PART-1

| Particular | 3 Months Ended | | | Year Ended | |
|--|-----------------------|--------------------------|------------------------|-----------------------|-----------------------|
| | 31.03.2017 Audited | 31.12.2016 Un Audited | 31.03.2016A Audited | 31.03.2017 Audited | 31.03.2016 Audited |
| 1 a. Net Sales / Income from Operation | - | - | - | - | - |
| b. Other operation income | - | - | - | - | - |
| Total | - | - | - | - | - |
| 2 Expenditure | | | | | |
| a. (Increase)Decrease in Stock in Trade | - | - | - | - | - |
| b. Consumption of raw materials | - | - | - | - | - |
| c. Purchase of traded goods | - | - | - | - | - |
| d. Employees cost | - | - | - | - | - |
| e. Power & Fuel | - | - | - | - | - |
| d. Depreciation/Amortisation | - | - | - | - | - |
| e. Other expenditure | 2.33 | 1.54 | 5.09 | 12.15 | 9.61 |
| Total | 2.33 | 1.54 | 5.09 | 12.15 | 9.61 |
| 3 Profit from operations before other income, interest exceptional items | (2.33) | (1.54) | (5.09) | (12.15) | (9.61) |
| 4 Other income | 0.01 | 0.01 | - | 0.28 | 0.31 |
| 5 Profit before interest and exceptional items | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 6 Interest | - | - | - | - | - |
| 7 Profit after Interest but before Exceptional Items | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 8 Exceptional items(Intangible Assets discarded/ written off) | - | - | - | - | - |
| 9 Profit / (loss) from ordinary activities before tax | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 10 Tax expenses | - | - | - | - | - |
| 11 Profit / (loss) from ordinary activities after tax | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 12 Extraordinary Items | - | - | - | - | - |
| 13 Profit / (loss) for the period | (2.32) | (1.53) | (5.09) | (11.87) | (9.30) |
| 14 Paid-up Equity Share Capital - Face Value of Rs. 10 each | 1310.70 | 1310.70 | 1310.70 | 1310.70 | 1310.70 |
| 15 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year | - | - | - | - | - |
| 16 Earning per share (EPS): | | | | | |
| Basic & Diluted EPS before Extraordinary items | - | - | - | (0.09) | (0.07) |
| Basic & Diluted EPS after Extraordinary items | - | - | - | (0.09) | (0.07) |
| PART-2 | | | | | |
| 1 Public Share holding | | | | | |
| - Number of Shares | 8056600 | 8056600 | 8059250 | 8056600 | 8059250 |
| - Percentage of Shareholding | 61.47% | 61.47% | 61.49% | 61.47% | 61.49% |
| 2 Promoter and Promoter Group Share Holding | | | | | |
| a. Pledged and encumbered | | | | | |
| - No of Shares | - | - | - | - | - |
| - Percentage of Shares (as % of the total shareholding of Promotor and Promotor Group) | - | - | - | - | - |
| - Percentage of Shares (as % of the total share capital of the Company) | - | - | - | - | - |
| b. Non encumbered | | | | | |
| - No of Shares | 5050400 | 5050400 | 5047750 | 5050400 | 5047750 |
| - Percentage of Shares (as % of the total shareholding of Promotor and Promotor Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of Shares (as % of the total share capital of the Company) | 38.53% | 38.53% | 38.53% | 38.53% | 38.53% |
| 3 Investors complaint | | | | | |
| Pending at the time of beginning of the quarter | NIL | | | | |
| Received during the quarter | NIL | | | | |
| Disposed during the quarter | NIL | | | | |
| Remaining unresolved at the end of the quarter | NIL | | | | |

STATEMENT OF ASSETS AND LIABILITIES

| | 31.03.2017 Audited | 31.03.2016 Audited |
|------------------------------------|-----------------------|-----------------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 1,310.70 | 1,310.70 |
| (b) Reserves and Surplus | (2,662.28) | (2,650.40) |
| | (1,351.58) | (1,339.70) |
| (2) Non-Current Liabilities | | |
| (a) Long-term borrowings | - | 0.00 |
| | (1,351.58) | (1,339.70) |
| (3) Current Liabilities | | |
| (a) Trade payables | 1,367.33 | 1,355.21 |
| (a) Other Current Liabilities | - | 0.00 |
| | 1,367.33 | 1,355.21 |
| Total | 15.75 | 15.51 |
| II. Assets | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | - | - |
| (ii) Intangible assets | - | - |
| (b) Non-current investments | 15.02 | 15.02 |
| | 15.02 | 15.02 |
| (2) Current assets | | |
| (a) Cash and cash equivalents | 0.73 | 0.49 |
| (b) Other Current Assets | - | 0.00 |
| | 0.73 | 0.49 |
| Total | 15.75 | 15.51 |

Notes:

- 1) The Company is not pursuing any business activity for number of years and accordingly accounts have been prepared on basis of assumption that the Company is "not a going concern". However, the accounts has not been restated at realisable value, as there are no assets with the Company.
- 2) The Company at present is not pursuing any busines activity and hence there are no reportable segments as per the Accounting Standard on Segment Reporting (AS 17).
- 3) The Board of Directors of the Company at its meeting held on 29th May, 2017 have reviewed and approved the audited accounts for the year ended 31st March 2017



By Order of the Board
For AUTORIDERS FINANCE LIMITED

BHUPESH PATEL
Managing Director

Place: Shirpur
Dated: 29.05.2017



SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Prop. Paresh S. Doctor)

B/401, Shri Ramdev Apartments,
Dr. Dalvi Road, Near Bank of India,
Kandivali (W), Mumbai-400 067.

Telephone No. : 28058438

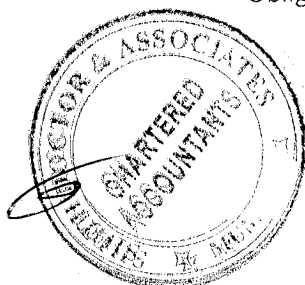
Mobile No. : 9819748438

E-mail: doctor_paresh@yahoo.co.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Autoriders Finance Limited

1. We have audited the quarterly financial results of Autoriders Finance Limited ('the company') for the quarter ended 31st March 2017 and the financial results for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year-to-date figures up to 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the financial results for the nine month period ended 31st December 2016, the audited annual financial statements as at and for the year ended 31st March 2017, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December, 2016 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (Which are deemed to be in applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March 2017; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

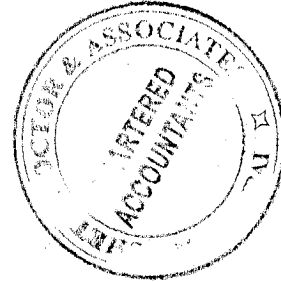


- ii. gives a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March, 2017.

For M/s Sheth Doctor & Associates,
Chartered Accountants
FRN no. 124822W


Mr. Paresh S Doctor (Proprietor)
Memb no. 36056

Place: Mumbai
Date: 29th May 2017





AUTORIDERS FINANCE LIMITED

29.05.2017

To,

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| The Stock Exchange, Mumbai Phiroz Jeejeebhoy Towers Dalal Street Mumbai-400-001. CO.CODE: 500030 | The National Stock Exchange Exchange Plaza Bandra- Kurla Complex Bandra-E, Mumbai-400 051 CO.CODE : AUTORIDFIN |
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Subject: Declaration in respect of Unmodified Opinion on Consolidated and Standalone Audited Financial Statement for the Financial Year Ended March 31, 2017

Dear Sir(s)/Ma'am,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company Viz. M/s. Sheth Doctor & Associates, have issued an Unmodified Audit Report on Consolidated and Standalone Financial Statements of the Company for the financial year ended 31st March, 2017.

Yours Faithfully,
For Autoriders Finance Limited



Deanna Gowria
MR. DEANNA GOWRIA
DIRECTOR
DIN:- 07303344

Regd.Off: 125/126 Maharaja Complex, Nehru Road, Shirpur 425405, Dhule Dist. Maharashtra
Tel : 02563256173. Reg Email : investors@autoriders.in/compliance.afl@autoriders.in
Website : <http://www.autoridersfinance.co.in>

CIN : L51900 MH 1985PLC035433